

WOOLWORTHS GROUP



3 December 2018

Mr Jim Slavin
Mosman Village Community Organising Committee
20/87 Avenue Road
Mosman, NSW 2088

Dear Mr Slavin,

Thank you for your letter of 19 November regarding Woolworths' purchase of properties in Mosman.

Our CEO & Managing Director, Brad Banducci, has asked me to respond on his behalf in relation to this matter, as I have responsibility for leading Woolworths' property business nationally, including our interests in Mosman.

It is important to note that we are in the earliest stages of investigating what an opportunity in Mosman could look like. This currently includes a review of market demand in the area and discussions with neighbouring landowners.

As you have noted, we recognise that our significant presence across cities, regions and remote areas of Australia means we have a responsibility to engage closely with communities to understand their priorities.

Reflecting this commitment, my team will undertake consultation in Mosman in the new year, to understand how a potential future Woolworths investment could help meet local needs.

As part of this process, we will carefully review the issues you have raised in your letter, including the importance of Mosman's village character and traffic management.

I understand you have met with our Head of Property Development, Andrew Loveday, in recent months. I encourage you to continue your discussions with Andrew and to this end, I have asked him to contact you to arrange a follow up meeting in the coming weeks.

Yours sincerely,

Ralph Kemmler
Director of Property
Woolworths Group